

**High School Stark Tank Conceptual Team Competition 2023** 

GOAL: To build upon and advance entrepreneurship skills; to maintain and grow interest in Entrepreneurship and encourage more students to consider a future in Entrepreneurship.

Stark Tank High School edition is a collaborative initiative of The Stark Education Partnership, The Stark County ESC, and Strengthening Stark. This entrepreneurial challenge is modeled after the television show Shark Tank. This program is only made possible through the generous support of a team of local entrepreneurs. They provide the funding and serve as the Sharks (judges) for the finals.

#### Who can enter:

Any student attending a Stark County High School with a great entrepreneurial idea is eligible to participate in the competition.

#### **Tentative Timeline:**

December 15 - Deadline to enter the competition - Sign up here

**January** - Informational Sessions

February 17 - Elevator pitch submission due - Submit here

# March 10th - Notification of top teams selected for finals

## April 26 & 27 - Finals - Stark State Business and Entrepreneurship Building room M100 6:15 pm

Note: The competition will take place over two nights to allow more teams to compete

## **Pitch competition Rules**

- 1) Districts can have more than one student/team submit an entry
- 2) Pitch competitors may participate in one entry as an individual and one as a team
- 3) The Stark Tank Pitch Competition is only open to students from Stark County enrolled in a Stark County school
- 4) The pitched idea or concept must be the original work of the team pitching it. Ideas and concepts deemed by the Stark Tank Committee to be deceptive, insincere, offensive, immoral, or unethical may be screened and disqualified.
- 5) The Sharks have the sole discretion to determine which teams are invited to the final pitch.

## Questions to consider as you work on your concepts/ideas

- 1. What problem are you solving?
- 2. What kinds of people, groups, or organizations have that problem? How many are there, where are they, and what do they do about it now?
- 3. Who will your business compete with within the market? How are you different?
- 4. How will you make money?
- 5. What's proprietary? What are you going to do to defend that?
- 6. What traction have you made?
- 7. What milestones have you met?
- 8. How are you going to get the word out?
- 9. What are the steps you need to take to make this a reality?
- 10. How are you going to spend investors' money?
- 11. How did you come up with this idea?
- 12. Why don't you do this yourself? (Meaning, why do you think you need investors?)
- 13. What sales have you made so far?
- 14. Why would anybody want this?